

Informal Institutions And Rural Development In China
(Routledge Studies On The Chinese Economy) By
Biliang Hu

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Comparing the effectiveness of informal and formal

pointed out that degradation of CPRs is among the major threats to sustainable rural development informal institution informal institutions in the rural

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In many analyses of the Chinese so-called economic miracle, cultural factors loom large. This of culture on economic development and institutional change (Kultur, East - West Centre of Business Studies Hu Biliang (2007): Informal Institutions and Rural Development in China, London and New. York: Routledge.

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on 12 July 1982 to implement the National Bank for Agriculture and Rural Development finances the rural sector. The institutions which informal one. NGO

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Biliang Hu, Routledge, 2007 China's successful transition from a centrally planned economy to a socialist market economy, with rapid growth in rural areas 1980s, is a

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Institutions are also the formal and informal constraints the institutional context of rural institutions is pivotal to reducing poverty and fostering development.

Formal and informal institutions and development

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economic system rose to prosperity and those developing an inefficient . social development, the development of efficiency-prone institutions in China is still informal institutions, as part of the institutional setting for China's 30 year .. underlay the Chinese miracle (Justin Yifu, Cai Fang, and Li Zhou 2003 and Lin 1995).

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Informal institutions have been largely overlooked in comparative politics, for example in welfare or development.

Danish institute for international studies

goods through informal rural business are also Substitution for the state: institutions and industrial development in Eastern Nigeria. *World Development* 25,7

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